

June 13, 2014

Muncie's "newest" employer unveils new sign

MUNCIE, Ind., June 13, 2014 (GLOBE NEWSWIRE) -- Navient, the nation's leading loan management, servicing and asset recovery company, today unveiled new exterior signs on its 75,000-square foot facility in the Airpark Industrial Park in Muncie.

Photos accompanying this release are available at

http://www.globenewswire.com/newsroom/prs/?pkgid=25921

http://www.globenewswire.com/newsroom/prs/?pkgid=25922



Navient unveiled its new exterior sign in Muncie.



Local officials and business leaders joined Navient leaders to unveil the company's new exterior signs. (Back row: Senator Tim Lanane; Mayor Dennis Tyler, Town of Muncie; Jay Julian, Muncie-Delaware County Chamber of Commerce. Front row: Kevin Campbell, Navient; State Representative Sue Errington; Ashley Hines, Navient; Dan Vipperman, Navient).

The new look comes about a month after Navient officially split from Sallie Mae, creating two completely separate entities.

Local officials joined company leaders and employees for the sign unveiling.

"Navient will continue to be a significant employer in the region," said Mayor Dennis Tyler. "It was great to celebrate the new sign and the company's future in our community."

"College affordability is a major issue facing millions of Americans in today's economy," said Sen. Tim Lanane. "I am thrilled there is an organization like Navient in my home district of Delaware County that helps millions of customers successfully repay their college loans, gain their financial independence, and ultimately rebuild the economy."

Navient provides customer service to assist 12 million customers to successfully repay their education loans. Navient also performs asset recovery services for more than 1,500 government and higher education clients.

"Navient is a new name in town, but we've been part of this community since 2006," said Kevin Campbell, vice president, Navient, and a head of the Muncie center. "We're proud to be part of Muncie and Delaware County. As Navient, we commit to help Americans navigate the path to financial success."

Navient provides competitive compensation and a generous benefit package that includes health insurance, vacation, 401(k), stock options, disability insurance and more. For more information about jobs at Navient in Muncie, visit jobs.navient.com.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing nearly \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com. Created from the strategic separation of Sallie Mae, Navient began trading on NASDAQ as an independent company on May 1, 2014.

CONTACT: Media: Nikki Lavoie, 302-283-4057, nikki.lavoie@navient.com

Customers: 888-272-5543

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