



June 19, 2015

Navient receives Best Board Diversity Initiative Award

NEW YORK, June 19, 2015 (GLOBE NEWSWIRE) -- Navient proudly received the award for Best Board Diversity Initiative at last night's New York Stock Exchange 2015 Governance, Risk and Compliance Leadership Awards.

The Leadership Awards recognize "outstanding companies and individuals who have demonstrated noteworthy efforts in the areas of governance, risk, and compliance," and "underscore the role that corporate governance plays in dictating a company's success and a board's contribution to long-term value," according to the NYSE Governance Services.

The Best Board Diversity Initiative award recognizes Navient for its strong commitment to implementing and carrying out a successful program that promotes a broad definition of diversity at the board level and serves as a beacon to other public companies.

"As we sought to build out the roster of skills in the boardroom, we made the strategic choice to also prioritize diversity of perspective," said Navient President and CEO Jack Remondi. "As a result, today's board represents a diverse breadth of experience, industry, gender and age."

Navient has more women independent directors than any company of its size, [according to analysis of S&P 500 companies](#). Seven of its 13 directors are women, representing more than half of the board. Earlier this year, Navient was also recognized with the "W" award from 2020 Women on Boards, a national campaign to increase the percentage of women directors on U.S. company boards to 20 percent or greater by 2020.

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About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](#). Navient began trading on Nasdaq as an independent company on May 1, 2014.

The photo is also available at Newscom, [www.newscom.com](#), and via AP PhotoExpress.

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First row (left to right): Diane Suitt Gilleland, Barry A. Munitz, Jack Remondi, William M. Diefenderfer, Steven L. Shapiro, Ann Torre Bates; Second row (left to right): Katherine A. Lehman, Jane J. Thompson, Anna Escobedo Cabral, Barry L. Williams, Linda A. Mills, Laura S. Unger, John K. Adams