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Navient Foundation donates \$50,000 to Reading Is Fundamental to support local communities

WILMINGTON, Del., Nov. 20, 2015 (GLOBE NEWSWIRE) -- Students of elementary schools in the region will soon get brand-new books in their classrooms. Navient Foundation, the company-sponsored philanthropic fund, contributed nearly \$50,000 to Reading Is Fundamental, the nation's largest literacy nonprofit organization. The nonprofit is dedicated to providing children in need with modern and enriching literacy resources to encourage young minds to embrace the world of reading and learning.

"This generous donation from the Navient Foundation will make a real difference to children in these communities. New, high-quality books will now go to those who need them most, and RIF is grateful to the Navient Foundation for their ongoing support for children's literacy," said Carol Rasco, CEO and president, Reading Is Fundamental.

The donation was allocated to regional schools in communities where Navient is located, including:

- | Hanover Area School District in Luzerne County, Pa.
- | Delevan Elementary School in Delevan, N.Y.
- | Carrie Downie Elementary School in New Castle, Del.
- | Laurel Learning Center, Dogwood Elementary School and Forest Edge Elementary School in Reston, Va.
- | Indianapolis Public Schools

"Having access to contemporary, quality books is important to keep kids motivated and engaged in reading, especially at such a crucial young age," said Nikki Lavoie, director, Navient. "We are proud to support Reading Is Fundamental's efforts in providing access to literary resources across the nation."

Since 1966, Reading Is Fundamental has given away more than 412 million books to more than 40 million kids in need across the country. According to Reading Is Fundamental, the nonprofit distributed a total of 1,876,023 books to children last year.

Navient is the nation's leading loan management, servicing and asset recovery company, with locations in Wilkes-Barre, Pa., Arcade and Perry, N.Y., Wilmington and Newark, Del., and Reston, Va.

Learn more about [Reading Is Fundamental](#).

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About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector government clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](#).

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