



April 6, 2016

Navient recognized by 2020 Women on Boards, receives "W" Company award for second consecutive year

WILMINGTON, Del., April 06, 2016 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI) has been recognized as a 2020 Women on Boards Winning "W" Company for the second consecutive year. The national award is presented to companies with at least 20 percent women on their board of directors. Navient surpasses gender parity with more than 50 percent women on its board.

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/82e32187-077e-4e86-b8bb-48e3adc95e81>

Seven of its 13 directors are women. According to the 2020 Women on Boards [Gender Diversity Directory](#), the board has the highest percentage of women of any financial services company. In addition, Navient has the largest number of women independent directors of any S&P 500 company, according to analysis of S&P 500 companies.

"We are very pleased to honor Navient for its commitment to boardroom diversity," said Malli Gero, president and co-founder, 2020 Women on Boards. "We look forward to seeing the company on the Winning 'W' Company list for years to come."

Navient was also recently recognized by the [Women's Forum of New York](#) for its advancement of women in the boardroom and the New York Stock Exchange Governance Services for [Best Board Diversity Initiative](#).

Navient women [directors](#) are Ann Torre Bates, Anna Escobedo Cabral, Diane Suitt Gilleland, Katherine A. Lehman, Linda A. Mills, Jane J. Thompson and Laura S. Unger.

"Navient's board is composed of talented leaders who provide valuable expertise and reflect the board's commitment to foster a culture of diversity and inclusion," said Bates. "We are grateful for the recognition Navient has received from 2020 Women on Boards."

2020 Women on Boards is a national campaign to increase the percentage of women directors on U.S. company boards to 20 percent or greater by 2020. Campaign supporters include individuals, organizations and companies that embrace the principle that diversity in the boardroom encourages good corporate decision-making.

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About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com.

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First row (left to right): Diane Suitt Gilleland, Barry A. Munitz, Jack Remondi, William M. Diefenderfer, Steven L. Shapiro, Ann Torre Bates; Second row (left to right): Katherine A. Lehman, Jane J. Thompson, Anna Escobedo Cabral, Barry L. Williams, Linda A. Mills, Laura S. Unger, John K. Adams.