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Navient announces extension of legal final maturity dates on two FFELP ABS trusts

WILMINGTON, Del., Feb. 16, 2016 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, today announced the amendment of transaction agreements for two Navient-sponsored securitization trusts totaling \$2 billion of bonds backed by federally guaranteed student loans. The amendments were effective as of Feb. 16, 2016 and extend the legal final maturity date to 2045 on the senior tranche of SLM Student Trust 2012-4 and to 2070 on both the senior and subordinated tranches of SLM Student Trust 2012-8.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com.

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