



April 22, 2016

## **Navient announces extension of legal final maturity date on \$61 million in FFELP ABS**

WILMINGTON, Del., April 22, 2016 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, today announced the amendment of the transaction agreement for SLC Student Loan Trust 2008-2, totaling \$61 million of bonds backed by federally guaranteed student loans. The amendment was effective as of April 20, 2016, and extends the legal final maturity date on the subordinate tranche to 2066.

Holders of other bonds may visit Navient's online investor communication forum at [www.dealvector.com/navient](http://www.dealvector.com/navient) to discuss requested legal final maturity date amendments with fellow investors or with Navient directly.

### **About Navient**

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](http://navient.com).

Contact:

Media: Patricia Nash Christel, 302-283-4076, [patricia.christel@navient.com](mailto:patricia.christel@navient.com)

Investors: Joe Fisher, 302-283-4075, [joe.fisher@navient.com](mailto:joe.fisher@navient.com)