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## Navient announces 7 percent increase in quarterly dividend

WILMINGTON, Del., Jan. 26, 2015 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, announced today that its Board of Directors approved a 7 percent increase in its 2015 first quarter dividend to \$0.16 per share on the company's common stock.

In 2014, Navient returned \$849 million to shareholders in dividends and share repurchases. In December 2014, the company announced a new \$1 billion share buyback program.

The first quarter 2015 dividend will be paid on March 20, 2015, to shareholders of record at the close of business on March 6, 2015.

### About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](http://navient.com). Navient began trading on Nasdaq as an independent company on May 1, 2014.

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