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Navient announces extension of legal final maturity dates on six FFELP ABS trusts

WILMINGTON, Del., Dec. 07, 2015 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, today announced the amendment of transaction agreements for six Navient-sponsored securitization trusts totaling \$1.1 billion of bonds backed by federally guaranteed student loans. The amendments were effective as of Dec. 2, 2015 and extend the legal final maturity date to 2083 on both the senior and subordinated tranches.

The six trusts affected by today's amendments are Navient Student Loan Trusts 2014-2, 2014-3, 2014-4, 2014-5, 2014-6 and 2014-7.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector government clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com.

Contact:

Media: Patricia Nash Christel, 302-283-4076, patricia.christel@navient.com

Investors: Joe Fisher, 302-283-4075, joe.fisher@navient.com

Customers: 888-272-5543