

May 23, 2014

This Memorial Day, Navient salutes the nation's service members and veterans

NEWARK, Del., May 23, 2014 - Navient, the nation's leading loan management, servicing and asset recovery company, today issued a statement from President and CEO John (Jack) F. Remondi:

This weekend as we gather with friends and family for Memorial Day, we remember what this long weekend is really about: celebrating the brave men and women who have sacrificed their lives so we can live out our days in peace and freedom. We also acknowledge those who are currently serving.

At Navient, we are proud to provide service to our military customers. Our first-of-its- kind military benefits team stands at the ready to process Servicemember Civil Relief Act notifications, military deferment and other benefits. To reach us, call the special military toll-free line at 855-284-4879 or visit our military website at Navient.com/Military. We also want to convey a special thank you to our military benefits team, the majority of whom have a loved one who has served or is currently serving. We thank all of our employees who have served their country, and we continue our commitment to provide more employment opportunities for veterans.

To all members of the military, we honor you and thank you for your selfless service to our great nation.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq: NAVI) helps customers navigate the path to financial success. Servicing nearly \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com. Created from the strategic separation of Sallie Mae, Navient began trading on Nasdaq as an independent company on May 1, 2014.

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