



October 9, 2014

## Navient declares fourth quarter common stock dividend

NEWARK, Del., Oct. 9, 2014 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, announced today that its Board of Directors approved a 2014 fourth quarter dividend of \$0.15 per share on the company's common stock.

The dividend will be paid on Dec. 19, 2014, to shareholders of record at the close of business on Dec. 5, 2014.

Note: In a release issued under the same headline earlier today by Navient (Nasdaq:NAVI), please note that in the second paragraph of the release, the dividend payment date should be Dec. 19, not Dec. 26 as previously stated.

### About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](http://navient.com). Created from the strategic separation of Sallie Mae, Navient began trading on Nasdaq as an independent company on May 1, 2014.

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