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Navient to donate land for Kincaid House relocation

FISHERS, Ind., Aug. 15, 2014 (GLOBE NEWSWIRE) -- Noblesville Preservation Alliance and local employer Navient announced today that the company plans to donate two acres of land on the west side of its Fishers campus for the relocation of the historic Kincaid House.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=27106>

"Navient has been part of the fabric of the Fishers community for more than two decades," said Jon Kroehler, senior vice president, Navient. "We are honored to help preserve a part of its history by providing the Kincaid House with the land for a permanent home."

Navient is the nation's leading loan management, servicing and asset recovery company. In Indiana, Navient employs about 2,300 Hoosiers; more than 1,400 work in Fishers.

The Kincaid House, a 153-year-old farm house situated at the corner of 106th Street and Kincaid Drive, was scheduled for demolition June 9. With urging from Indiana Landmarks and the Noblesville Preservation Alliance, development and construction company Thompson Thrift quickly agreed to delay its plans to provide time for local organizations including the Noblesville Preservation Alliance, Indiana Landmarks and the Town of Fishers to consider options to relocate the house instead. Thompson Thrift then offered to contribute additional funds to the expense of moving the house, if a new site could be found.

With the land donation, Noblesville Preservation Alliance now must focus on a plan to raise the funds needed to move the Kincaid House from its current location to Navient's campus on USA Parkway this fall.

"We are halfway to saving the Kincaid House, thanks to Navient's generous land donation," said Mike Corbett, Noblesville Preservation Alliance treasurer. "In the coming days and weeks, we will determine a budget and plan to move this historic farmhouse as soon as possible."

Navient and the Kincaid house are nearly neighbors. The house will need to travel less than a mile to its future home between Interstate 69 and Navient's 470,000-square foot facility.

The Kincaid House is an Italianate-style farmhouse built by the Peter Flanagan family in 1861 from clay bricks made on-site. The house was more recently owned by Dan Kincaid, a descendant of Loma E. Kincaid, the founder of L.E. Kincaid Meat Market in Indianapolis, before Thompson Thrift acquired the house and property in 2013. The property was once owned by General Thomas Armstrong Morris, a key force in the building of Indiana's railroad system, canal system and state capital.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com. Created from the strategic separation of Sallie Mae, Navient began trading on Nasdaq as an independent company on May 1, 2014.

About Noblesville Preservation Alliance

The Noblesville Preservation Alliance is a 501(c)(3) non-profit organization that promotes the preservation of historic homes, neighborhoods and resources to enhance the quality of life in Noblesville. Learn more at www.noblesvillepreservation.com.

The photo is also available via AP PhotoExpress.

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The Kincaid House, a 153-year-old farm house in Fishers will be relocated to land donated by local company Navient.