



October 4, 2016

## **Navient announces \$509 million FFELP ABS legal final maturity date extension, bringing total bonds extended to \$7.3 billion**

WILMINGTON, Del., Oct. 04, 2016 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, today announced an amendment extending the final maturity date of \$509 million in bonds issued by a Navient-sponsored securitization backed by federally guaranteed student loans. The amendment was effective as of Oct. 4, 2016, and extended the legal final maturity date to June 27, 2044, on the Class A3 Notes issued by SLM Student Loan Trust 2013-5.

Since December 2015, Navient has extended the legal final maturity dates on \$7.3 billion of bonds from Navient-sponsored FFELP securitizations.

Holders of other bonds may visit Navient's online investor communication forum at [www.dealvector.com/navient](http://www.dealvector.com/navient) to discuss requested legal final maturity date amendments with fellow investors or with Navient directly.

### **About Navient**

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](http://navient.com).

Contact:

Media: Patricia Nash Christel, 302-283-4076, [patricia.christel@navient.com](mailto:patricia.christel@navient.com)

Investors: Joe Fisher, 302-283-4075, [joe.fisher@navient.com](mailto:joe.fisher@navient.com)