



October 21, 2014

## Thank you for calling Navient

### Employees celebrate new name with community giving

**Newark, Del., Oct. 21, 2014** - Last week, nearly 6,200 employees nationwide celebrated the transition to a new name.

Randalin Eiland of Indianapolis welcomed customers from across the country, "Thank you for calling Navient." Eiland works at Navient, which earlier this year separated from Sallie Mae. This week, the company completed the transition of its servicing operations, introducing the new name to more than 12 million customers nationwide. The transition follows the separation of Navient from Sallie Mae in May 2014.

Navient provides quality customer service to help millions of American students successfully repay their student loans.

Navient also performs asset recovery services for government, higher education and business clients. Navient's family of companies includes General Revenue Corporation, Pioneer Credit Recovery, Student Outreach Solutions and Student Assistance Corporation.

Since May 2014, the Navient Foundation, a philanthropic organization sponsored by Navient, and Navient employees, have contributed more than \$375,000 to local charities through employee fundraising, charitable contributions and foundation grants.

"Employee fundraising is an integral part of the culture here at Navient," said April Davies of Wilkes-Barre, Pa., a Navient team member and active participant in employee giving programs. "Many of us direct our financial contributions to services and programs that benefit our friends and neighbors in our local communities."

Throughout the year, Navient plans fun workplace events and fundraising activities. To celebrate the transition, employees in each state contributed to local food drives to benefit several hunger-relief programs at the Sunday Breakfast Mission in Newark, Del., St. Vincent DePaul Soup Kitchen in Wilkes-Barre, Pa., and Second Helpings in Fishers, Ind.

#### **About Navient**

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq: NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](http://navient.com). Created from the strategic separation of Sallie Mae, Navient began trading on Nasdaq as an independent company on May 1, 2014.

#### **About Navient Foundation:**

The Navient Foundation, a charitable organization sponsored by Navient, supports employee volunteerism and community service in the communities where Navient employees live and work.

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