

November 3, 2014

Navient introduces new Veterans Resource Group

Retired Marine to lead the program

NEWARK, Del., Nov. 3, 2014 (GLOBE NEWSWIRE) -- Navient, the nation's leading loan management, servicing and asset recovery company, today introduced the Veterans Resource Group, an employee-led talent development program to support military veterans and their careers. Retired Marine Corps Staff Sgt. Mike Anderson was appointed to lead the group.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=28780>

Anderson joined the company in November 2012, after serving more than 10 years in the Marines. He was a Marine air ground task force planning specialist, stationed in the U.S. and abroad. He also served as chief instructor for the Expeditionary Warfare Training Group Atlantic in Virginia Beach, Va. Anderson was awarded the Navy and Marine Corps Commendation Medal in 2012.

At Navient, Anderson administers talent management programs to the company's 6,200 employees nationwide.

"Our current and former service members at Navient possess a wealth of knowledge and experience that is second to none, thanks to their military service," said Anderson. "The Veterans Resource Group is designed to help build on their skills and set them up for success at Navient. I am honored to be a part of such a great organization that truly values its veteran employees."

The Veterans Resource Group will support the recruitment, hiring, onboarding and retention of veterans at Navient. Specifically, the group will:

- Work closely with the recruiting team to promote a specialized veterans careers site at jobs.navient.com and participate in military hiring events.
- Educate Navient hiring managers about reviewing military resumes and interviewing veterans.
- Provide new employee orientation for veterans, to include military-to-civilian transition education, mentoring and networking opportunities. Each new employee will be paired with a seasoned veteran, who will help the newest member transition into his or her new position at the company.
- Offer mentoring and leadership programs to support veteran development and growth. Veterans can take advantage of job-based training, tuition reimbursement and various development programs.

According to an employee survey, more than half of Navient employees have either served in the military themselves or have an immediate family member who has served. Navient employees have seen combat in Vietnam, Kuwait, Iraq, Afghanistan and served in many other overseas locations.

"We support U.S. military members and veterans through our ongoing hiring efforts, employee-led veterans resource group and customer service," said Mike Maier, senior vice president, Navient, and U.S. Navy veteran who will also serve as the group's executive sponsor.

Navient joined the 100,000 Jobs Mission, a coalition with other major corporate employers committed to hiring military veterans. This year, the coalition surpassed its goal. The coalition has announced it will double its original hiring goal to a total of 200,000 military and veterans.



The newly established Veterans Resource Group at Navient will be led by Retired Marine Corps Staff Sgt. Mike Anderson.

In 2012, the company also established a special customer service team to serve military members with student loans. Military customers and their families can call the dedicated toll-free number at 855-284-4879, send an email to militarybenefits@navient.com, or visit the website at www.navient.com/military.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com. Created from the strategic separation of Sallie Mae, Navient began trading on Nasdaq as an independent company on May 1, 2014.

The photo is also available via AP PhotoExpress.

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