



May 12, 2015

Navient statement on the FAIR Student Credit Act

WILMINGTON, Del., May 12, 2015-Navient issued the following statement on the Federal Adjustment in Reporting (FAIR) Student Credit Act introduced today by U.S. Senators Gary Peters (MI) and Shelley Moore Capito (WV).

"The FAIR Student Credit Act is an important reform that gives student loan borrowers a second chance," said Jack Remondi, president and CEO, Navient. "Navient applauds the sponsors for their bipartisan leadership to create a pathway to help private education loan borrowers get back on track to manage their payments successfully, improve their credit report, and enhance their financial outlook for the future."

The bipartisan bill would help private student loan borrowers rehabilitate defaulted loans. Representative John Carney (DE) plans to introduce a companion bill in the House of Representatives in the coming days.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq: NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com. Navient began trading on Nasdaq as an independent company on May 1, 2014.

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