



June 18, 2014

Navient Statement on U.S. Department of Education Loan Servicing Contract

NEWARK, Del., June 18, 2014 - Navient, the nation's leading loan management, servicing and asset recovery company, issued a statement following the extension of the U.S. Department of Education Direct Loan servicing contract:

As the leader in default prevention and helping customers enroll in income-based repayment plans, we remain focused on delivering proactive customer service that supports the success of student loan borrowers.

Learn more about Navient's [customer success](#), industry-leading [repayment statistics](#), and its dedicated [military customer service team](#).

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (NASDAQ: NAVI) helps customers navigate the path to financial success. Servicing nearly \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](#). Created from the strategic separation of Sallie Mae, Navient began trading on NASDAQ as an independent company on May 1, 2014.

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