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## Navient supports Louisiana flood relief efforts with \$20,000 contribution

WILMINGTON, Del., Aug. 18, 2016 (GLOBE NEWSWIRE) -- Navient is giving \$20,000 to support flood relief efforts across southern Louisiana. The contribution to the [American Red Cross](#) will help get critical supplies and services to the victims, families and communities affected by the devastating flooding.

In addition, Navient will provide temporary payment relief to as many as 51,000\* federal and private student loan customers in the affected emergency areas. Navient, the nation's largest servicer of student loans, will provide a 30-day [disaster relief forbearance](#) to any customer who is unable to make the normal payment. An extended time period is available to those customers who need it.

"We would like to express our heartfelt support to the people impacted by the historic flooding in Louisiana," said John Kane, group president, Navient. "We're grateful to the Red Cross for its continued support and assistance to help local residents during this tragedy get a safe place to stay, food to eat and other services."

Those who would also like to help people affected by the disaster can make a donation to Red Cross Disaster Relief. They can donate by visiting [redcross.org](#), calling 1-800-RED CROSS or texting the word REDCROSS to 90999 to make a \$10 donation.

\* On August 19, the number was updated to an expanded population impacted by the disaster.

### About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](#).

### About the American Red Cross

The American Red Cross shelters, feeds and provides emotional support to victims of disasters; supplies about 40 percent of the nation's blood; teaches skills that save lives; provides international humanitarian aid; and supports military members and their families. The Red Cross is a not-for-profit organization that depends on volunteers and the generosity of the American public to perform its mission. For more information, visit [redcross.org](#) or [cruzrojaamericana.org](#), or visit us on Twitter at [@RedCross](#).

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