

July 19, 2016

Navient posts second quarter 2016 results

WILMINGTON, Del., July 19, 2016 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, today has posted its second quarter 2016 financial results. The complete financial results release is available on the company's website at <u>navient.com/investors</u>. The results will also be available on the SEC's website with the Form 8-K filing of the release at <u>http://www.sec.gov</u>.

Navient will hold a conference call tomorrow, July 20, 2016 at 8 a.m. EDT, hosted by Jack Remondi, president and CEO, and Somsak Chivavibul, chief financial officer.

To access the conference call, dial 855-838-4156 (USA and Canada) or 267-751-3600 (international) and use access code 40166518 starting at 7:45 a.m. EDT. The live audio webcast will be available on <u>navient.com/investors</u>. Supplemental financial information and presentation slides used during the company's investor conference call will be available on the company's website no later than the call's start time.

A replay of the webcast will be available via the company's website approximately two hours after the call's conclusion. A telephone replay may be accessed approximately two hours after the call through Aug. 3, 2016 at 855-859-2056 (USA and Canada) or 404-537-3406 (international), with access code 40166518.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com.

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