

July 2, 2014

Luzerne County employer unveils a new look

Job fair announced for July 9

WILKES-BARRE, Pa., July 2, 2014 (GLOBE NEWSWIRE) -- Navient, the nation's leading loan management, servicing and asset recovery company, today unveiled new exterior signs in front of its 133,000-square foot facility in the Hanover Industrial Park in Wilkes-Barre.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=26292>

The new look comes after Navient officially split from Sallie Mae on April 30, creating two completely separate entities.

"Navient is a new name in town, but we have been part of the Wilkes-Barre community for more than 27 years," said Lisa Stashik, vice president, Navient, and center head in Wilkes-Barre. "The new name represents our commitment to helping Americans navigate the path to financial success."

The Loan Servicing Center in Wilkes-Barre began operations in 1987 at the old Faith Shoe Factory. At the end of its first year of operations, there were 48 employees at the center. Today, about 1,050 employees service millions of student loans, and process the payments made to Navient by its customers throughout the country.

"I'm pleased to help introduce Navient to the greater Wilkes-Barre area," said Mayor Thomas Leighton. "Navient has been a proven leader in workforce development and their commitment to job creation in our region is vital for a stronger economy."

"We are beginning to see our local economy turn around and our unemployment numbers fall because of the investment that companies like Navient are making here in NEPA," Sen. John Yudichak said. "Navient is going to be a great partner for our region for years to come by creating family sustaining jobs and making a college education more affordable for area students."

At the event, company leaders announced plans to host a job fair. It will be held on Wednesday, July 9, from 3 to 6 p.m. at the center, located at 220 Lasley Ave., Wilkes-Barre. Navient plans to hire 100 full-time employees by the end of the year, including customer service and collections representatives, loan servicing specialists, business coordinators and managers.

Interested applicants are encouraged to bring a resume to the job fair and be prepared for a possible first interview with a member of Navient's management team. Individuals selected will counsel education loan customers on options for successful repayment. Ideal candidates are goal-oriented individuals with strong customer focus and excellent communication skills.

Navient provides competitive compensation and a generous benefit package that includes health insurance, vacation, 401(k), stock options, disability insurance and more. For more information about jobs at Navient in Wilkes-Barre, visit jobs.navient.com or call 570-821-6591.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing nearly \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com. Created from the strategic separation of Sallie Mae, Navient began trading on NASDAQ as an independent company on May 1, 2014.

The photo is also available at Newscom, www.newscom.com, and via AP PhotoExpress.

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Local officials joined Navient leaders to unveil the company's new exterior sign. (From left to right: Mayor Thomas Leighton; Lisa Stashik, Navient; Troy Standish, Navient; Mark Davis, Office of Sen. Yudichak)

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Customers: 888-272-5543

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