

May 19, 2014

Navient names Northrop Grumman executive Linda A. Mills to board of directors

NEWARK, Del., May 19, 2014 (GLOBE NEWSWIRE) -- Navient, the nation's leading loan management, servicing and asset recovery company, announced that Linda A. Mills will serve on its board of directors.

Mills is currently corporate vice president of operations for Northrop Grumman, a leading global security provider of advanced solutions for defense, intelligence, civil agency and commercial customers.

"Linda is a talented addition to a dedicated board," said William Diefenderfer, chairman of the board of directors. "Her extensive client-centric operations and information technology leadership in both government and commercial settings bring valuable insights as we help our customers navigate the path to financial success."

At Northrop Grumman, Mills is responsible for driving effective operations to enable top performance, innovation and affordability. She has direct responsibility for corporate programs, quality, technology and engineering and the associated corporate councils.

In 2012, she received the Federal 100 Award from Federal Computer Week, recognizing government and industry leaders who have played pivotal roles in the federal government IT community. Last year she was named one of the 50 Most Powerful Women in Business by Fortune magazine.

Mills serves on the board of the Smithsonian National Air and Space Museum and the board of visitors for the University of Illinois College of Engineering. Mills earned a bachelor's degree in mathematics from the University of Santa Clara and a master's degree in computer science from the University of Illinois.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing nearly \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com. Created from the strategic separation of Sallie Mae, Navient began trading on NASDAQ as an independent company on May 1, 2014.

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