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100,000 Jobs Mission hires more than 200,000 veterans

Navient and other member companies pledge to raise goal

WILMINGTON, Del., Feb. 16, 2015-The 100,000 Jobs Mission announced today that its coalition of companies has collectively hired more than 217,000 U.S. military veterans through the end of 2014 and is now committed to hire another 100,000 veterans for a total of 300,000.

Navient (Nasdaq: NAVI), the nation's leading loan management, servicing and asset recovery company, is a proud member of the 100,000 Jobs Mission.

"Navient is honored to participate in the 100,000 Jobs Mission to increase opportunities for our nation's veterans who have dedicated so much to protect our freedom," said Mike Maier, senior vice president at Navient and a U.S. Navy veteran. Maier is also executive sponsor of Navient's Veterans Resource Group, an employee-led talent development program to support military veterans and their careers.

"Four years ago, service members struggled to find meaningful jobs because many employers did not fully understand how to apply veterans' skills and experience to their businesses. Since then, the 100,000 Jobs Mission has connected more than 200,000 veterans to good jobs that put their skills to good use," said Maureen Casey, director of Military and Veterans Affairs for JPMorgan Chase, a founding member of the coalition. "But our work isn't done yet. With nearly one million military members returning to civilian life over the next few years, the 100,000 Jobs Mission is committed to continuing its mission of helping U.S. veterans and military spouses obtain meaningful careers."

"JPMorgan Chase and the rest of the 100,000 Jobs Mission should be commended for their leadership and sustained commitment over four years. They have stepped up and joined forces to create opportunities for our nation's veterans and military spouses," said Colonel Steve Parker, executive director, Joining Forces. "They have been excellent partners with Joining Forces and have made a direct impact on reducing veteran unemployment. We look forward to working with the Mission as they look to hire another 100,000."

The 100,000 Jobs Mission was founded in 2011 by 11 companies that pledged to hire at least 100,000 veterans by 2020. The coalition reports its hiring results quarterly and shares best practices for hiring and retaining veterans in their organizations. Many of these can be found on jobsmission.com. Since the coalition's establishment, membership has grown to 184 companies, including Navient, representing nearly every industry in the U.S. economy.

The 100,000 Jobs Mission continues to seek like-minded large employers to join the commitment to hiring veterans and military spouses.

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About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq: NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com. Navient began trading on Nasdaq as an independent company on May 1, 2014.

About the 100,000 Jobs Mission

Launched in 2011, the 100,000 Jobs Mission brings together companies committed to hiring U.S. military veterans and military spouses. The 184 companies now involved have pledged to hire 300,000 veterans. They have hired 217,344 veterans through the end of 2014. For more information on the 100,000 Jobs Mission, visit jobsmission.com.

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