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Navient issues statement supporting legislation that would end tax penalties on student loans forgiven due to death or disability

WILMINGTON, Del., Sept. 21, 2016 (GLOBE NEWSWIRE) -- Navient, the nation's largest student loan servicer, has issued the following statement in support of the Stop Taxing Death and Disability Act (H.R. 5204):

We applaud bipartisan efforts in the House Ways and Means Committee to advance H.R. 5204. This legislation would eliminate the negative tax consequences faced by student loan borrowers or their loved ones when loans are forgiven due to death or disability. We also applaud bipartisan efforts to pass companion legislation in the Senate (S. 2800). Grieving family members and individuals with disabilities need relief not a tax bill.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com.

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