

# NAVIENT

April 7, 2016

## Navient receives Financial Education Innovation Award

NEW YORK, April 07, 2016 (GLOBE NEWSWIRE) -- Navient, the nation's leading loan management, servicing and asset recovery company, was honored yesterday with the Innovation in Financial Education Award presented by Nasdaq and EverFi. The award recognizes Navient's significant efforts to improve the financial capability of Americans through unique digital learning initiatives. Thirty-five institutions were honored at a ceremony hosted on April 6 at Nasdaq Marketsite in New York City.

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/45191328-1726-44df-8387-ac6da4bc8c6b>

Honorees were selected based on a set of criteria that included the scale and reach of their financial education initiatives, the duration of their commitment, and unique employee volunteering activities that supplement their programs.

"Helping students and adults develop a foundation of financial understanding and capability is absolutely critical," said EverFi Founder and CEO Tom Davidson. "The organizations we're recognizing here today are tackling this issue head on and taking positive steps to prepare millions of individuals with the critical financial management skills needed to move our country forward."

Navient is committed to providing financial education to help customers be successful. Navient has partnered with education technology company EverFi to launch [Path to Success](#), an online series to help individuals develop the skills needed to make sound financial decisions.

The mobile-friendly platform features several 10-minute interactive videos that cover a range of topics, including: budgets, career planning, credit scores, military education loan benefits, student loan repayment options, interest rates, and savings and investments. Free of charge and available to the public, the web-based program brings financial concepts to life for today's digital generation.

A majority of young adults are tech-savvy and view smartphones, tablets and computers as necessities of life (66%, compared to 29% who view these items as luxuries and 5% who view them as unnecessary), according to [Money Under 35](#), a new study conducted by Navient and the global market research company Ipsos. The study found tech-savvy individuals indicate a higher level of financial savvy as well; they are more likely to know their current credit score (63%, compared to 59% of those who view tech as a luxury and 40% of those who view tech as unnecessary).

To access the full series, visit [navient.com/path](http://navient.com/path). Connect with @Navient on [Facebook](#), [Twitter](#) and [LinkedIn](#).

### About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at [navient.com](http://navient.com).

### About Nasdaq

Nasdaq (Nasdaq:NDAQ) is a leading provider of trading, clearing, exchange technology, listing, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight



Scott Zolkowski and Deidre Ostrowski of Navient accept the the Innovation in Financial Education Award presented by Nasdaq and EverFi in New York City.

for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,700 listed companies with a market value of approximately \$9.6 trillion and nearly 10,000 corporate clients. To learn more, visit: [nasdaq.com/ambition](http://nasdaq.com/ambition) or [business.nasdaq.com](http://business.nasdaq.com).

## **About EverFi**

EverFi, Inc. is the leading education technology company focused on teaching, assessing, and certifying K-12 and college students in the critical skills they need for life. The company teams with major corporations and foundations to provide the programs at no cost to K-12 schools. Some of America's leading CEOs and venture capital firms are EverFi investors including Amazon founder and CEO Jeff Bezos, Twitter founder Evan Williams, and Google Chairman Eric Schmidt. Learn more at [everfi.com](http://everfi.com).

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