



## Navient Completes \$706 Million Securitization Backed by Refinance Student Loans

Jun 25, 2026

**HERNDON, Va., June 25, 2026** — Navient (Nasdaq: NAVI) today announced the successful closing of its \$706 million Navient Refinance Loan Trust (NAVRL) 2026-B transaction, the company's second refinance student loan securitization of the year. The NAVRL 2026-B transaction is backed by a high-quality portfolio of refinance student loans that demonstrates Navient's disciplined underwriting and strong borrower credit characteristics.

Pricing and Yield:

Class	Size	WAL	Moody's/DBRS	Coupon
A	662.7M	3.66	Aaa/AAA	5.07%
B	5.8M	9.89	Aa1/AA	5.64%
C	37.3M	9.89	A1/A	6.03%

BofA Securities (str), RBC Capital Markets, Barclays, J.P. Morgan, and Atlas SP managed the deal.

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### About Navient

Navient (Nasdaq: NAVI) creates long-term value for customers and investors with responsible lending, flexible refinancing, trusted servicing oversight, and decades of education finance and portfolio management expertise. Through our Earnest business, we help customers confidently achieve financial success through digital financial services. Our employees thrive in a culture of belonging, where they are supported and proud to deliver meaningful outcomes. Learn more on [Navient.com](https://www.navient.com).

### Contacts

Media: Cate Fitzgerald, 703-831-6347, [catherine.fitzgerald@navient.com](mailto:catherine.fitzgerald@navient.com)

Investors: Jen Earyes, 571-592-8582, [jen.earyes@navient.com](mailto:jen.earyes@navient.com)