Navient closes $500 million senior unsecured notes offering due 2031

Jun 1, 2026

HERNDON, Va., June 1, 2026 —Navient (Nasdaq: NAVI) today announced the successful completion of a $500 million issuance of senior unsecured notes due October 15, 2031, carrying a coupon of 9.375%. The transaction was met with strong investor demand, underscoring Navient's long-standing and continued access to the capital markets.

Proceeds from the offering will be used for general corporate purposes, and the timing of the issuance reflects Navient's disciplined approach to managing near-term maturities while enhancing the company's liquidity profile ahead of the 2026-2027 academic year student lending season.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. Any offering was made only by means of offering documents and in accordance with applicable securities laws.

About Navient

Navient (Nasdaq: NAVI) creates long-term value for customers and investors with responsible lending, flexible refinancing, trusted servicing oversight, and decades of education finance and portfolio management expertise. Through our Earnest business, we help customers confidently achieve financial success through digital financial services. Our employees thrive in a culture of belonging, where they are supported and proud to deliver meaningful outcomes. Learn more on Navient.com.

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