



Navient Completes \$543 Million Securitization Backed By Refinance Student Loans

Sep 18, 2025

HERNDON, Va., September 18, 2025 — Navient (Nasdaq: NAVI) today announced the successful closing of its \$543 million Navient Refinance Loan Trust (NAVRL) 2025-B transaction on September 16. This is our second securitization of 2025 backed by refinance student loans. The collateral continues to reflect our best-in-class credit underwriting capabilities while providing our investor community assets they can depend on for predictable and targeted returns.

Pricing and Yield:

Class	Size	WAL	Moody's/DBRS	Coupon
A	507M	3.38	Aaa/AAA	4.72%
B	13M	9.25	NR/AA	5.44%
C	23M	9.25	NR/AA	5.79%

BofA Securities (str.), J.P. Morgan, Barclays, RBC Capital Markets, and Atlas SP managed the deal.

About Navient

Navient (Nasdaq: NAVI) helps students and families confidently manage the cost of higher education. We create long-term value for customers and investors through responsible lending, flexible refinancing, trusted servicing oversight, and decades of portfolio management expertise. Our employees thrive in a culture of belonging, where they are supported and proud to deliver meaningful outcomes. Learn more at navient.com.

Contacts

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