



Navient hires new CEO for fintech business

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WILMINGTON, Del., July 13, 2018 - Navient (Nasdaq: NAVI) announced today it has hired Susan Ehrlich as its new chief executive officer to lead San Francisco-based subsidiary Earnest, a leading financial technology and education finance company. Ehrlich is a fintech executive with more than 20 years of experience in retail and consumer lending.

"Susan has a proven record of executing innovative solutions to enhance customer experience and accelerate business growth," said Tim Hynes, EVP, Consumer Lending at Navient. "She is a terrific fit to lead our consumer-focused, data-driven financial technology business."

Ehrlich was most recently chief financial officer at Simple, a Portland-based fintech company and part of BBVA. Under her financial leadership, Simple blended budgeting and banking into a single app. Prior to Simple, she served as vice president of new credit products at Lending Club and general manager of global credit products at Amazon. She has held leadership roles at H&R Block, Sears Financial Services, Washington Mutual and Citibank. Ehrlich currently serves as chair of the board of directors of BECU, the nation's fourth largest credit union. She earned a bachelor's degree from Brown University and an MBA from the Harvard Business School.

"I'm excited about this new role and to join the exceptionally talented team at Earnest," said Ehrlich. "Together we will build the business focused on consumer-centric credit products by leveraging technology innovation."

Navient [acquired](#) Earnest last year. The firm serves financially responsible, digitally native consumers who have been underserved by traditional banks.

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About Navient

Navient (Nasdaq: NAVI) is a leading provider of asset management and business processing solutions for education, health care and government clients at the federal, state and local levels. The company helps its clients and millions of Americans achieve financial success through services and support. Headquartered in Wilmington, Delaware, Navient also employs team members in western New York, northeastern Pennsylvania, Indiana, Tennessee, Texas, Virginia, Wisconsin, California and other locations. Learn more at [navient.com](#).

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