# NAVIENT

## Navient named 2018 Military Friendly Employer

December 15, 2017

### Company recognized for its recruitment, hiring and development of veterans

WILMINGTON, Del., Dec. 15, 2017 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI) announced today it has been named a Military Friendly Employer. This is the third consecutive year that Navient has been recognized for its commitment to veteran employment by Victory Media, publisher of G.I. Jobs and Military Spouse magazines.

"We provide military veterans meaningful career opportunities because it makes our company better," said Mike Maier, senior vice president and U.S. Navy veteran. "With their experience and leadership ability, veterans offer a strong work ethic and a commitment to service that our employees and customers value."

Navient provides veterans with employment opportunities, offers mentoring and development, and raises funds and awareness for veterans.

- To help job-seeking veterans, Navient attends several military hiring events each year. A specialized <u>veterans career site</u> makes it easy for veterans to find job openings that match their background, education and experience. Navient is also member of the <u>Veteran Jobs Mission</u>, a coalition of companies committed to hiring U.S. military veterans and military spouses.
- The employee-led <u>Veterans Resource Group</u> provides recognition, mentoring and resources to employees and families connected to the military. Veterans can take advantage of military leave benefits, job-based training, tuition reimbursement and various development programs.
- Through partners and employees, Navient supports community groups that provide care and resources to service members and veterans. For example, this year Navient helped establish a veterans' study lounge at Delaware Technical and Community College and supported animal-assisted therapy for wounded veterans through Warrior Canine Connection.

According to a survey, 70 percent of Navient employees have either served in the military themselves or have an immediate family member who has served. Navient employees have seen combat in Vietnam, Kuwait, Iraq, Afghanistan and served in many other overseas locations.

Companies earning the Military Friendly Employer designation were evaluated using both public data sources and responses from a proprietary survey. The list rates the performance of companies across six categories: recruiting and sourcing; hiring and onboarding; career opportunity and advancement; culture and commitment; military support and retention; and military employee policies and compliance.

The names of awardees are published online at militaryfriendly.com and will be printed in the December issue of G.I. Jobs. To see a complete list of this year's award winners, visit militaryfriendly.com.

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#### **About Navient**

Navient (Nasdaq:NAVI) is a leading provider of asset management and business processing solutions for education, healthcare and government clients at the federal, state and local levels. The company helps its clients and millions of Americans achieve financial success through services and support. Headquartered in Wilmington, Delaware, Navient employs team members in western New York, northeastern Pennsylvania, Indiana, Tennessee, Texas, Virginia, Wisconsin and other locations. Learn more at navient.com.

#### About Military Friendly® and Victory Media

The Military Friendly Employers designation process includes extensive research and a data-driven survey of leading companies nationwide. The survey, methodology, criteria and weightings are developed with the assistance of an independent advisory council of educators and employers, and tested by EY based upon the weightings and methodology established by Victory Media. The survey is administered for free. Criteria for consideration and recipients of the designation can be found at militaryfriendly.com. Founded in 2001, Victory Media is a service-disabled, veteran-owned small business (SDVOSB) that connects the military community to civilian employment, entrepreneurial and education opportunities through its G.I. Jobs®, Military Spouse, Vetrepreneur®, STEM JobsSM and Military Friendly® brands. Learn more about Victory Media at www.victorymedia.com.

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