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Navient honored as corporate game changer by Women's Forum of New York

November 14, 2017

NEW YORK, Nov. 14, 2017 (GLOBE NEWSWIRE) -- Navient was honored today by the Women's Forum of New York at the fourth biennial Breakfast of Corporate Champions for achieving at least 25 percent female representation in the boardroom. Six of Navient's 11 directors are women, representing 55 percent of the company's board. Navient was recognized as a corporate game changer making strides to advance women at the director level.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/c70522f8f00c-4b83-8813-71b360a0a563

"Diversity and inclusiveness at all levels allows us to see things from a broader perspective and to perform at our best," said Patricia Lawicki, chief information officer and executive vice president, Navient, who represented the company at the event. "We are grateful to be recognized for this achievement and applaud the distinguished companies honored today for increasing gender diversity in the boardroom."

Navient is among the few S&P 500 companies with a majority women board. The company has attracted nationwide recognition for gender parity on its board from 2020 Women on Boards and the New York Stock Exchange Governance Services.

"We congratulate Navient and their work towards achieving a greater gender balance in their boardroom," said Janice Reals Ellig, CEO, The Ellig Group and chair of the event. "Navient knows that more women on boards is smart business and their continued success is an inspiration to others."

The event brought together an audience of more than 600, kicking off with a call to action from tennis legend Billie Jean King, who founded the Billie Jean King Leadership Initiative to foster more inclusive leadership, including more representation of women and diversity in corporate America. The awards presentation was followed by panel discussions detailing how top U.S. companies can become game changers that make real progress in the path to parity.



First row (from left): Katherine A. Lehman, Jack Remondi, William M. Diefenderfer, Anna Escobedo Cabral; Second row (from left): David L. Yowan, Laura S. Unger, Jane J. Thompson, Barry L. Williams, Linda A. Mills, Diane Suitt Gilleland, John K. Adams.

Founded in 1974, the Women's Forum of New York is a community where preeminent New York women leaders of diverse achievement come together to make a difference for each other and to take an active leadership role in matters of importance to them.

Learn more about the Women's Forum of New York.

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About Navient

Navient (Nasdaq:NAVI) is a leading provider of asset management and business processing solutions for education, healthcare, and government clients at the federal, state and local levels. The company helps its clients and millions of Americans achieve financial success through services and support. Headquartered in Wilmington, Delaware, Navient employs team members in western New York, northeastern Pennsylvania, Indiana, Tennessee, Texas, Virginia, Wisconsin and other locations. Learn more at navient.com.

About the Women's Forum of New York

The Women's Forum of New York is the city's premier organization of women leaders. The invitation-only membership of more than 500 women, representing the highest levels of achievement across all professional sectors from finance to fine arts, is dedicated to the advancement of women's leadership through programs which enrich members lives personally and professionally, through The Education Fund which enables talented women whose potential has been disrupted by extreme adversity to resume their education, and through the Corporate Board Initiative, which extends and expands the contribution of women leaders through corporate board participation. Founded in 1974, the Women's Forum of New York is the flagship of the International Women's Forum, a global organization of over 6500 outstanding women leaders in over 74 Forums around the world.

Contact:

Nikki Lavoie, 302-283-4057, nikki.lavoie@navient.com

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