

April 4, 2016

Navient declares second quarter common stock dividend

WILMINGTON, Del., April 04, 2016 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, announced today that its board of directors approved a 2016 second quarter dividend of \$0.16 per share on the company's common stock.

The second quarter 2016 dividend will be paid on June 17, 2016, to shareholders of record at the close of business on June 3, 2016.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com.

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