

Navient receives Financial Capability Innovation Award from EverFi at Nasdaq MarketSite

NEW YORK, April 12, 2017 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), a leading asset management and business processing services company, yesterday received the Financial Capability Innovation Award from EverFi, an education technology company. Presented at the Nasdaq MarketSite in New York City, the award recognizes Navient's significant efforts to improve the financial capability of Americans through unique digital learning initiatives.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/e826f382-36db-43a2-a80f-cee25019592e

"Financial capability empowers sound money management decisions and paves the way for future financial success," said Deidre Dillon, vice president, Navient, after receiving the award. "We are honored to receive this award from EverFi and commit to continuing to provide tools that support our customers' success."

Honorees were selected based on criteria that included the scale and reach of their financial education initiatives, the duration of their commitment, and unique employee volunteering activities that supplement their programs.

"Each year, we travel to the birthplace of the American financial system to honor institutions that are truly dedicated to going above and beyond in service to their communities," said Ray Martinez, president of financial education, EverFi. "The Financial Capability Innovation Awards have given us the opportunity to share and celebrate the tremendous investment these institutions are making and continue to make in the communities where they live, work and serve. For EverFi, our time here reminds us just how critical the role innovation continues to play in empowering Americans to pursue economic opportunity and achieve financial security for themselves, their families and their community."

Navient is dedicated to providing customers with the skills and knowledge needed to successfully navigate the path to financial success. Navient has partnered with EverFi to develop Path to Success, an online series designed to help individuals cultivate the skills needed to make smart financial decisions.

The mobile-friendly platform features several 10-minute interactive videos that cover a range of topics, including: how interest works, student loan repayment options, budgets, credit scores, military education loan benefits and savings and investments. Free of charge and available to the public, the web-based program brings financial concepts to life for today's digital generation.

In addition, Navient last month introduced <u>The Career Playbook</u>, a career development video series in partnership with renowned career expert and author James M. Citrin. The video series enables aspiring professionals of all ages to jumpstart and manage their careers with timely advice on topics such as <u>mastering interviews</u>, <u>building a network</u>, <u>negotiating salaries</u>, <u>cultivating mentors</u> and designing a persuasive <u>LinkedIn presence</u>.

Connect with @Navient on Facebook, Twitter, LinkedIn and Medium.

About Navient

Navient (Nasdaq:NAVI) is a Fortune 500 company that provides asset management and business processing solutions to education, healthcare, and government clients at the federal, state, and local levels. The company helps its clients and millions of Americans achieve financial success through services and support. Headquartered in Wilmington, Del., Navient employs team members in western New York, northeastern Pennsylvania, Indiana, Tennessee, Texas, Virginia, and other locations. Learn more at navient.com.

About Nasdag

Nasdaq is a leading provider of trading, clearing, exchange technology, listing, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,700 listed companies with a market value of approximately \$9.6 trillion and nearly 10,000 corporate clients. To learn more, visit: nasdaq.com/ambition or business.nasdaq.com.

About EverFi

EverFi, Inc. is the education technology innovator that empowers K-12, higher education, and adult learners with the skills needed to be successful in life. The company teams with major corporations and foundations to provide the programs at no cost to K-12 schools. Some of America's leading CEOs and venture capital firms are EverFi investors including Amazon founder and CEO Jeff Bezos, Twitter founder Evan Williams, and Google Chairman Eric Schmidt. Learn more at everfi.com.

Media: Nick LaMastra 302-283-2964 nicholas.lamastra@navient.com