

November 7, 2016

## Navient commemorates Veterans Day in New York City

## Navient joins coalition of companies pledging to hire more veterans

WILMINGTON, Del., Nov. 07, 2016 (GLOBE NEWSWIRE) -- In celebration of Veterans Day, Navient will join more than 20 companies on November 11 in ringing the opening bell at Nasdaq. Navient employees will also march in the Veterans Day Parade in New York City.

Organized by Nasdaq, the Veterans Day Opening Bell ceremony is part of an effort to recognize publicly traded companies that have pledged to make hiring veterans a commitment this year. Somsak Chivavibul, chief financial officer for Navient, will participate in the event.

"On Veterans Day, it's important to show our deep appreciation for those who have worn the uniform and those who continue to serve the country on our behalf," said Chivavibul. "More importantly, Navient remains committed to our pledge to hire and support veterans every day."

Navient was recognized as a Military Friendly Employer from the publisher of G.I. Jobs magazine. Navient is also member of the <u>Veteran Jobs Mission</u>, a coalition of companies committed to hiring U.S. military veterans and military spouses. Navient employees will march with the coalition in the annual Veterans Day Parade. The parade steps off at 11:15 a.m. from Madison Square Park and proceeds north on Fifth Avenue to 56th Street.

Clem Straker, a corporate compliance director, is one of the employees who will march in the parade.

"Hooah!" said the U.S. Army veteran. "It's a real honor to represent Navient and other companies who are hiring vets and supporting us on the job."

To help job-seeking veterans, Navient attends several military hiring events each year. A specialized veterans career site features a skills matcher that allows applicants to login to their LinkedIn account and easily find job openings that match their background, education and experience.

Currently, Navient has open positions in customer service, compliance, loan servicing, financial reporting, information technology and more. The jobs are available at operations across the country, including Austin, Texas; Nashville, Tenn.; Fishers, Ind.; Western N.Y.; Wilkes-Barre, Pa.; and Wilmington, Del.

In addition to actively recruiting and hiring employees with military experience, Navient offers benefits to employees serving in the National Guard or Reserves. Navient's emergency military leave benefit allows employees to continue serving their country while working at Navient. When an employee who is in the Reserves or National Guard is activated in support of anti-terrorism and peace-keeping operations, Navient pays, for up to 12 months, the difference in the employee's Navient base pay and military base pay, and continues health care and other benefits for the same period.

The company's <u>Veterans Resource Group</u> provides recognition, mentoring and development of veteran employees from the time they're hired and throughout their employment at Navient. Veterans can take advantage of job-based training, tuition reimbursement and various development programs.

As the nation's largest student loan servicer, Navient also has support and resources available to service members with student loans. Navient proactively sends information twice a year to military customers about their benefits. Navient hosts a <u>military financial education online course</u> and navient.com/military, a website for military members and their families. A military benefits team is specially trained to assist military customers. They can call the dedicated toll-free number at 855-284-4879 (888-272-5543 international) or send an email to <u>military benefits@navient.com</u>.

According to an employee survey, more than half of Navient employees have either served in the military themselves or have an immediate family member who has served. Navient employees have seen combat in Vietnam, Kuwait, Iraq, Afghanistan and served in many other overseas locations.

Visit jobs.navient.com to learn more about job opportunities and apply. Connect with @Navient on Facebook, Twitter and

## **About Navient**

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com.

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