

April 21, 2016

## Navient Foundation contributes \$10,000 to support Delaware teen parent education

WILMINGTON, Del., April 21, 2016 (GLOBE NEWSWIRE) -- Navient Foundation, the company-sponsored philanthropic fund, contributed \$10,000 to the Delaware Adolescent Program, Inc. (DAPI). The organization provides education for pregnant and parenting teens through outreach, mentoring and supportive services.

A photo accompanying this announcement is available at <a href="http://www.globenewswire.com/NewsRoom/AttachmentNg/84be13fa-1f0d-4898-b061-9b7c9d994b76">http://www.globenewswire.com/NewsRoom/AttachmentNg/84be13fa-1f0d-4898-b061-9b7c9d994b76</a>

The contribution will support DAPI's 2016 Summer Credit Recovery Program, which gives Delaware high school students the opportunity to earn credit for coursework they were unable to complete during the regular academic year, keeping them on track for high school graduation.



Delaware Adolescent Program, Inc. students participate in a class on child car seat safety.

"We are grateful for Navient's contribution. Helping teen parents graduate from high school and teaching them the value of a college education is one of our most important goals," said Lucy O'Donnell, executive director, DAPI. "We have a 100 percent graduation rate for students who participate in this program, and 83 percent of our graduates have been accepted into a college or university."

The 2016 Summer Credit Recovery Program is held at each of the DAPI's campuses in Kent, New Castle and Sussex counties.

"We are proud to help support the Delaware Adolescent Program, Inc. and its efforts in encouraging students to get back on track and pursue higher education," said Sheila Ryan-Macie, senior vice president, Navient. "Completing college impacts every aspect of a person's professional and financial life."

Educational attainment is a significant factor in financial health, according to <a href="new research">new research</a> from Navient and Ipsos. Bachelor's degree recipients ages 22 to 35 are more likely to be in good or excellent financial health than their peers without a college degree (92 percent compared to 80 percent).

Learn more about the **Delaware Adolescent Program**, Inc.

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## About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of public and private sector clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com.

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