

July 30, 2015

Navient Declares Third Quarter Common Stock Dividend

WILMINGTON, Del., July 30, 2015 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), the nation's leading loan management, servicing and asset recovery company, announced today that its board of directors approved a 2015 third quarter dividend of \$0.16 per share on the company's common stock.

The third quarter 2015 dividend will be paid on Sept. 18, 2015, to shareholders of record at the close of business on Sept. 4, 2015.

About Navient

As the nation's leading loan management, servicing and asset recovery company, Navient (Nasdaq:NAVI) helps customers navigate the path to financial success. Servicing more than \$300 billion in student loans, the company supports the educational and economic achievements of more than 12 million Americans. A growing number of government and higher education clients rely on Navient for proven solutions to meet their financial goals. Learn more at navient.com.

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