



Navient recognized for gender diversity on its board

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WILMINGTON, Del., May 08, 2018 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), a leading asset management and business processing services company, today announced it has received the "W" Company award from the [2020 Women on Boards](#) organization. The award recognizes companies that champion board diversity by having 20 percent or more of their board seats held by women. Navient surpasses gender parity with more than 50 percent women on its board.

Currently, six of Navient's 11 directors are women. According to the 2020 Women on Boards [Gender Diversity Directory](#), Navient's board has the highest percentage of women of any financial services company.

"We're proud to be recognized as a leader in board diversity," said Jack Remondi, president and CEO of Navient. "Diverse talent and perspectives are essential to good corporate governance and contribute to the success of our company."

2020 Women on Boards ranks companies on a "W" (Winning) to "Z" (Zero) scale. The "W" designation is the highest awarded. This is the fourth consecutive year Navient has won the award. Navient has also attracted nationwide recognition for gender parity on its board from the [Women's Forum of New York](#), [The Forum of Executive Women](#) and the [New York Stock Exchange Governance Services](#).

2020 Women on Boards is the national campaign to increase the percentage of women on U.S. company boards to 20 percent or greater by the year 2020. Women now hold 20.8 percent of board seats, an increase from 14.6 percent in 2011, the first year of reporting.

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About Navient

Navient (Nasdaq:NAVI) is a leading provider of asset management and business processing solutions for education, health care and government clients at the federal, state and local levels. The company helps its clients and millions of Americans achieve financial success through services and support. Headquartered in Wilmington, Delaware, Navient also employs team members in western New York, northeastern Pennsylvania, Indiana, Tennessee, Texas, Virginia, Wisconsin, California and other locations. Learn more at [navient.com](#).

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