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## Navient joins America Saves Week to promote healthy savings habits

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WILMINGTON, Del., Feb. 26, 2018 (GLOBE NEWSWIRE) -- Navient, a leading asset management and business processing services company, celebrates <a href="Management-american-services-american-serv

"As a company we strive to help our customers and employees achieve financial success, including paying down debt faster," said Jack Remondi, president and CEO, Navient. "During this year's America Saves Week, Navient is pleased to join with hundreds of organizations across the country to encourage people to develop and maintain good savings goals and financial habits."

In a national study from Navient and Ipsos, 93 percent of young adults, aged 22-35, said that they were saving. However, 33 percent admitted that they had saved nothing towards their goals and another 14 percent had saved less than \$1,000.

Navient helps educate student loan borrowers on how they can pay off their loans faster and less expensively through a variety of resources. For example, Navient's free <a href="Path to Success program">Path to Success program</a> offers interactive videos on how interest works, savings and investments, among other topics. The company also encourages customers to use the automatic payments feature, which typically provides an interest rate break.

In addition, Navient helps its team members save by offering automatic deposit to savings accounts, retirement fund matching, and a variety of financial wellness resources.

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## **About Navient**

Navient (Nasdaq:NAVI) is a leading provider of asset management and business processing solutions for education, healthcare, and government clients at the federal, state and local levels. The company helps its clients and millions of Americans achieve financial success through services and support. Headquartered in Wilmington, Delaware, Navient employs team members in western New York, northeastern Pennsylvania, Indiana, Tennessee, Texas, Virginia, Wisconsin and other locations. Learn more at navient.com.

## **About America Saves Week**

America Saves Week is coordinated by Consumer Federation of America and the America Savings Education Council. The week is an annual opportunity for organizations to promote good savings behavior and a chance for individuals to assess their own saving status. Learn more at <a href="mailto:AmericaSaves.org">AmericaSaves.org</a>.

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