



Navient completes acquisition of Earnest, a leading financial technology and education finance company

November 3, 2017

WILMINGTON, Del., Nov. 03, 2017 (GLOBE NEWSWIRE) -- Navient, a leading provider of asset management and business processing solutions, announced the closing of its acquisition of Earnest, a leading financial technology and education finance company.

In connection with the transaction, Navient acquired more than \$500 million in education refinancing loans.

Founded in 2013, Earnest serves financially responsible, digitally native consumers who have been underserved by traditional banks. Earnest clients will continue to enjoy the same customer service, rates, terms and benefits.

About Navient

Navient (Nasdaq:NAVI) is a leading provider of asset management and business processing solutions for education, healthcare, and government clients at the federal, state, and local levels. The company helps its clients and millions of Americans achieve financial success through services and support. Headquartered in Wilmington, Delaware, Navient employs team members in western New York, northeastern Pennsylvania, Indiana, Tennessee, Texas, Virginia, Wisconsin and other locations. Learn more at navient.com.

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