



Navient Board of Directors recognized for gender diversity by The Forum of Executive Women

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WILMINGTON, Del., Oct. 26, 2017 (GLOBE NEWSWIRE) -- Navient (Nasdaq:NAVI), a leading asset management and business processing services company, was among the greater Philadelphia-area companies recognized as a "Champion of Board Diversity." At an event today, The Forum recognized companies that achieved board composition of 30 percent or more women.

[Navient Board of Directors](http://www.globenewswire.com/NewsRoom/AttachmentNg/6e8e2364-bcc3-43e8-a943-71f7810a96c9) announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/6e8e2364-bcc3-43e8-a943-71f7810a96c9>

Navient is among the few S&P 500 companies with a majority women board. Six of Navient's 11 directors are women, representing 55 percent of the company's board.

"In terms of companies, we applaud those that recognize the value of placing talented women in key leadership roles, but there is still much to be done," said Margaret A. McCausland, president of The Forum of Executive Women.

For the 17th year, The Forum of Executive Women has produced the Women in Leadership report to provide an important barometer for measuring progress of women leaders in the region. This year's report reveals that of a total of 870 board seats 16 percent are held by women, an increase from 11 percent in 2011.

"Diversity makes us a stronger company," said Patricia Nash Christel, vice president, who represented the company at the event. "When we embrace a variety of perspectives and experiences at all levels of the company, we listen better and strive higher."

Navient has attracted nationwide recognition for gender parity on its board from [2020 Women on Boards](#), the [Women's Forum of New York](#) and the [New York Stock Exchange Governance Services](#).

Founded in 1977, The Forum of Executive Women is the region's premier women's organization, actively working to increase the number of women in leadership roles, expand their impact and influence, and position them to drive positive change in the greater Philadelphia region. For more information about The Forum of Executive Women visit www.FOEW.com.

About Navient

Navient (Nasdaq:NAVI) is a leading provider of asset management and business processing solutions for education, healthcare, and government clients at the federal, state, and local levels. The company helps its clients and millions of Americans achieve financial success through services and support. Headquartered in Wilmington, Delaware, Navient employs team members in western New York, northeastern Pennsylvania, Indiana, Tennessee, Texas, Virginia, Wisconsin and other locations. Learn more at navient.com.

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Source: Navient Corporation